



ALCORN COUNTY ELECTRIC POWER ASSOCIATION

RIG RENTAL CONTRACT

The undersigned, _____, seeks a Rig Rental with Alcorn County Electric Power Association (ACE) at the address of _____.

By signing this contract, the member agrees to all applicable policies and procedures outlined by ACE. The member also understands that ACE will bill the member a one-time Rig Rental Installation Fee and a monthly Rig Rental Fee, which may be subject to change during the course of this contract. This Rig Rental Fee is coupled with any pro-rated customer charge and energy charges that are billed out on a monthly basis. The member may also be required to maintain a deposit in the form of cash, letter of credit, or surety bond in order to receive electric power to the Rig Rental unit.

Upon execution of this contract, the member will be allowed the use of the *temporary* Rig Rental unit for a period of six (6) months from the date of the contract, at which time the Rig Rental contract will expire and the unit will be disconnected. However, if the member wishes to renew the contract, the member must sign a new Rig Rental contract, which will extend the use of the unit an additional six (6) months.

The Rig Rental unit is subject to inspection by ACE at any time. If ACE determines that the Rig Rental unit is not being used for construction or temporary power purposes, the Rig Rental unit may become subject to disconnection and the contract may be terminated.

Signature of Member

Date

Signature of ACE Representative

Date